
RECORD OF PROCEEDINGS

**Minutes of the Meeting
Of the Board of Directors of
Brightwater Club Property Owners Association
February 21, 2014**

A Meeting of the Executive Board of Directors of the Brightwater Club Property Owners Association, Gypsum, Eagle County, Colorado, was held on February 21, 2014 at 9:00 a.m., at the offices of Robertson & Marchetti, 28 Second Street, Suite 213, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Darrel Schmidt (By Telephone)
- Louis Amato (By Telephone)
- Joe Spencer (By Telephone)
- Karl Mosch (By Telephone)
- Renzo Renzi (By Telephone)

Also in attendance were:

- Denny Gray (By Telephone)
- Russ Hatle (By Telephone)
- Eric Weaver, Robertson & Marchetti, P.C.
- Cheri Curtis, Secretary to the Meeting

**Call To
Order**

The Meeting of the Board of Directors of Brightwater Club Property Owners Association was called to order by Eric Weaver, noting a quorum was present.

Agenda

No changes were presented.

Minutes

The Board reviewed the meeting minutes of the November 15, 2013 Executive Board Meeting. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the minutes of the November 15, 2013 Executive Board Meeting as presented.

Minutes from the January 4, 2014 Annual Meeting were reviewed with no comments and will be approved by the membership at the next annual meeting.

Snowplowing

With the unprecedented amount of snowfall in January, Pepe has not been able to keep up with the snowplowing with the equipment he owns. Ewing Trucking was hired to push back the large amounts of snow with larger equipment for a cost of \$2,000.

RECORD OF PROCEEDINGS

Brightwater Club Property Owners Association February 21, 2014 Meeting Minutes

Financials Mr. Weaver reviewed the December 31, 2013 financial report noting that the Association finished the year favorable to budget but not quite as well as forecasted.

Accounts

Receivable Mr. Weaver reviewed the accounts receivable summary, updating members on the collection process. There were thirty-four accounts that the Association is using Mountain Law Group to pursue collection on. The Board will discuss the specifics of these accounts in executive session.

Director Amato questioned owners delinquent for this quarter or a few quarters. Ms. Curtis has sent a follow-up statement to these owners this week.

Accounts

Payable The Board reviewed the accounts payable list. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the accounts payable list as presented.

**Collection
Policy**

Mountain Law Group prepared an updated Collections Policy for the Board's review, as required by new State Legislation. The most significant change in the Collection Policy is to allow delinquent property owners the ability to enter into a payment plan of not less than 6 months. Director Schmidt questioned the interest rate being charged, which is 18% annually. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the revised Collection Policy as presented, effect February 21, 2014.

**Executive
Session**

Upon motion duly made and seconded it was unanimously

RESOLVED to enter into Executive Session per C.R.S. §38-33.3-308 (f) to review of or discussion relating to any written or oral communication from legal counsel at 9:30 a.m.

Adjournment There being no further business to come before the Board, upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the Meeting of the Brightwater Club Property Owners Association Board of Directors this 21st day of February 2014.

Respectfully submitted,

RECORD OF PROCEEDINGS

Brightwater Club Property Owners Association February 21, 2014 Meeting Minutes



Cheri Curtis
Secretary for the Meeting