

RECORD OF PROCEEDINGS
Brightwater POA – Board of Directors Meeting
March 11, 2010

The meeting was held via telephone conference call. The meeting was called to order at 9 a.m. by President D Janklow. Others participating were J Nelson, J Spencer, R Melun, C Luppens and K Krohlow of RPS.

#1) Notice of meeting was waived.

#2) The next board meeting will be on March 26, 2010; beginning at 3 p.m. MST and be held at the Gypsum Rec Center. A copy of the meeting notice will be sent to all owners as listed in the Directory; the management company will provide equipment so that owners may participate through a telephone conference call.

#3) There was a general discussion of hiring an attorney for collection activities; those collection activities to focus on accounts that are in excess of \$20, 000. The three firms under consideration are Otis, Berrenbaum and Orten & Cavanaugh. Otis was not considered for the discussion. Berrenbaum amended their proposal to 15% of collections and Orten amended his proposal to 10% of collections.

A motion was made to approve the Berrenbaum proposal. Nelson and Luppens voted yes. Melun, Spencer and Janklow voted no.

A motion was made to approve the Orten proposal. Melun, Spencer and Janklow voted yes. Nelson and Luppens voted no.

#4) The meeting was adjourned at 9:25 a.m.